

Bank offers higher rate of interest on deposits than commercial banks

Sl No.	Period	Present interest rates (%)	Present interest rates (%) for Senior Citizens
1	15 days to 45 days	5.00	5.00
2	46 days to 90 days	6.25	6.25
3	91 days to 179 days	7.25	7.25
4	180 days to below 1 year	8.25	8.25
5	1 year to below 2 years	10.00	10.50
6	2 years to below 3 years	9.75	10.25
7	3 years to below 5 years	9.50	10.00
8	5 years & up to 8 years	9.25	9.75
9	8 years & up to 10 years	9.25	9.75

Note:

1. Tax Saver Scheme "Sree Rama Raksha Term Deposit" is for a minimum period of 5 years.
2. Rate applicable for the above scheme: 9.25% for the period 5 years and up to 10years.
3. Senior citizens will get an additional interest rate of 0.50% over card rate for the deposits of 1 year and above maturity.
4. Staff will get an additional rate of 1.00% over the card rate.